

Green fonts mean the value is larger since the last report while red fonts mean the opposite.

Canadian
Dividend Growth Stocks
(As of 02/28/06)

Company	Sym	28-Feb Price	Div Rate	Div Yld	Div Risk	Div At	DBRS Rating	Price/Book	TTM EPS	P/E	Hist Yld Hi	Hist Yld Lo	Hist Yld Avg	Cur Yld/ Hist Hi Yld	Cur Yld/ Hist Avg Yld	3 Yr Rev Growth	3 Yr Net Inc Growth	3 Yr EPS Growth	ROE	ROA	EPS R ²	Debt/Equity
BCE	BCE	27.62	1.32	4.78	N	A	A	1.98	2.04	13.5	3.9	2.1	3.0	Cheap	Cheap	(0.26)	(6.60)	(8.47)	14.89	10.29	0.04	0.92
IGM Financial	IGM	46.30	1.48	3.20	N	A	A	3.08	2.58	17.9	2.5	1.5	2.0	Cheap	Cheap	6.37	31.24	29.07	19.85	15.26	0.99	0.35
AGF Management	AGF.B	21.65	0.60	2.77	N	NR	NR	2.14	1.02	21.2	1.8	0.8	1.3	Cheap	Cheap	(3.14)	(8.48)	(8.69)	10.03	5.12	0.96	0.03
Leons	LNF	41.09	1.00	2.43	N	NR	NR	2.56	2.73	15.1	1.8	1.3	1.6	Cheap	Cheap	5.78	8.27	11.01	19.20	19.98	0.91	0.00
Thomson Corp	TOC	43.48	1.02	2.35	N	A(Lo)	A(Lo)	2.31	1.65	26.4	2.1	1.4	1.8	Cheap	Cheap	(1.98)	3.07	8.97	10.65	7.95	0.48	0.43
Saputo	SAP	33.43	0.72	2.15	N	NR	NR	2.87	2.04	16.4	1.6	1.0	1.3	Cheap	Cheap	3.93	13.17	12.65	18.78	16.29	0.97	0.24
George Weston	WN	87.15	1.44	1.65	N	A(Lo)	A(Lo)	3.63	5.11	17.1	1.6	1.1	1.4	Cheap	Cheap	6.42	(9.74)	(11.06)	10.24	8.67	0.93	1.67
Loblaw	L	57.60	0.84	1.46	N	A(Hi)	A(Hi)	3.65	2.72	21.2	1.1	0.8	1.0	Cheap	Cheap	6.81	19.80	20.05	19.16	13.10	0.97	0.86
Rothmans	ROC	21.70	1.20	5.53	N	A(Lo)	A(Lo)	8.37	1.48	14.7	6.0	3.7	4.9	Exp.	Cheap	3.41	0.55	(0.12)	51.35	52.77	0.87	0.77
Caribbean Util US\$	CUP.U	11.94	0.66	5.53	Y	A(Lo)	-	0.06	199.0	6.0	4.5	5.3	Exp.	Cheap	-	-	-	-	-	-	0.96	-
Great-West	GWO	29.20	0.90	3.08	N	IC-1	IC-1	2.93	1.96	14.9	3.6	2.4	3.0	Exp.	Cheap	10.87	44.86	37.24	20.52	2.61	0.99	0.26
ATCO	ACO.X	36.75	0.82	2.23	N	A(Lo)	A(Lo)	0.70	2.49	14.8	2.4	1.8	2.1	Exp.	Cheap	(3.93)	8.61	8.57	13.42	10.80	0.99	2.29
Magna Int'l	MG.A	84.75	1.76	2.08	N	A	A	1.44	8.34	10.2	2.3	1.4	1.8	Exp.	Cheap	16.03	0.14	3.06	13.41	10.77	0.93	0.19
Manulife Financial	MFC	72.59	1.40	1.93	N	A(Hi)	A(Hi)	1.94	4.11	17.7	2.4	1.3	1.9	Exp.	Cheap	18.87	30.30	15.00	15.93	-	0.98	0.25
Enerflex Systems	EFX	27.00	0.50	1.85	N	NR	NR	1.77	1.79	15.1	2.0	1.1	1.6	Exp.	Cheap	14.14	12.60	(1.57)	11.20	11.23	0.11	0.31
Metro Inc.	MRU.A	29.65	0.42	1.42	N	NR	NR	2.59	1.82	16.3	1.5	1.0	1.2	Exp.	Cheap	9.17	9.83	10.44	16.10	10.16	0.96	0.80
Empire Company	EMP.A	41.50	0.56	1.35	N	BBB	BBB	1.42	3.41	12.2	1.5	1.1	1.3	Exp.	Cheap	7.80	(1.61)	(1.60)	11.22	9.56	0.85	0.71
Aliant	AIT	27.47	1.24	4.51	N	A	A	3.17	1.45	18.9	5.4	4.0	4.7	Exp.	Exp.	0.89	3.93	6.46	14.61	13.57	0.19	0.65
Emera	EMA	20.00	0.89	4.45	N	BBB(Hi)	BBB(Hi)	1.70	1.11	18.0	6.0	4.5	5.3	Exp.	Exp.	(1.63)	13.18	9.30	8.97	7.43	0.28	1.37
TransAlta	TA	24.07	1.00	4.15	N	BBB	BBB	1.42	1.02	23.6	7.1	5.1	6.1	Exp.	Exp.	6.12	(9.25)	(11.51)	6.91	5.93	0.27	1.17
TransCanada	TRP	34.99	1.28	3.66	N	A	A	2.20	2.49	14.1	6.3	4.3	5.3	Exp.	Exp.	(0.06)	14.58	17.89	16.31	11.55	0.21	1.81
CIBC	CM	79.95	2.72	3.40	Y	A(Hi)	A(Hi)	2.89	(0.52)	-ve	4.4	2.9	3.6	Exp.	Exp.	3.07	-	-	(1.68)	1.13	0.20	0.53
Laurentian Bk	LB	35.43	1.16	3.27	N	BBB(Hi)	BBB(Hi)	1.02	2.27	15.6	5.0	3.5	4.2	Exp.	Exp.	(8.76)	13.76	21.18	7.72	0.64	0.22	0.16
Enbridge	ENB	35.80	1.15	3.21	N	A	A	3.06	1.51	23.7	5.9	4.3	5.1	Exp.	Exp.	21.65	(2.65)	(2.86)	13.90	8.32	0.54	2.21
Bk of Nova Scotia	BNS	47.70	1.44	3.02	N	A(Hi)	A(Hi)	2.75	3.19	15.0	3.8	2.5	3.2	Exp.	Exp.	0.04	21.32	23.83	21.11	2.13	0.93	0.58
National Bk	NA	64.80	1.92	2.96	N	A(Lo)	A(Lo)	2.33	4.98	13.0	4.4	3.0	3.7	Exp.	Exp.	8.41	25.84	31.70	20.66	1.71	0.84	0.24
Bk of Montreal	BMO	68.97	1.96	2.84	N	A(Hi)	A(Hi)	2.18	4.74	14.6	4.0	2.7	3.3	Exp.	Exp.	5.05	19.20	20.19	18.65	1.77	0.88	0.31
Canadian Utilities	CU	40.45	1.14	2.82	N	A	A	0.90	2.10	19.3	5.8	4.4	5.1	Exp.	Exp.	(4.25)	6.74	9.27	15.20	11.20	0.99	1.09
Power Financial	PFW	33.35	0.93	2.79	N	AA(Lo)	AA(Lo)	2.92	2.23	15.0	3.6	2.4	3.0	Exp.	Exp.	10.36	21.02	20.22	20.41	3.38	0.93	0.41
Fortis	FTS	23.33	0.64	2.74	N	BBB(Hi)	BBB(Hi)	0.42	1.35	17.3	6.3	4.9	5.6	Exp.	Exp.	22.30	19.23	6.51	11.25	8.97	0.03	1.60
Royal Bk	RY	94.96	2.56	2.70	N	A(Hi)	A(Hi)	2.80	5.23	18.2	3.8	2.7	3.2	Exp.	Exp.	5.88	7.04	9.65	18.32	1.82	0.97	0.66
TD Bank	TD	65.40	1.76	2.69	N	A(Hi)	A(Hi)	2.50	5.51	11.9	3.8	2.5	3.1	Exp.	Exp.	4.12	-	-	15.62	1.43	0.96	0.56
Reitmans	RET.A	19.38	0.48	2.48	N	NA	NA	1.44	1.16	16.7	3.9	2.8	3.3	Exp.	Exp.	16.99	35.43	34.35	22.01	20.95	0.11	0.06
Dover Industries	DVI	27.00	0.66	2.44	N	NR	NR	1.41	2.06	13.1	4.1	3.3	3.7	Exp.	Exp.	(0.09)	(15.21)	(15.30)	5.71	7.83	0.19	0.15
Andrés Wines	ADW.A	27.00	0.64	2.37	N	NR	NR	1.54	1.59	17.0	5.3	3.8	4.6	Exp.	Exp.	6.63	17.04	15.12	10.14	9.92	0.20	0.59
Sunlife	SLF	49.75	1.10	2.21	N	AA(Lo)	AA(Lo)	1.65	3.14	15.8	2.6	1.9	2.3	Exp.	Exp.	8.99	23.98	10.55	11.84	1.37	0.78	0.16
Power	POW	31.40	0.68	2.17	N	A(Hi)	A(Hi)	2.04	2.17	14.5	3.4	2.3	2.9	Exp.	Exp.	9.41	15.37	14.75	16.01	3.30	0.96	0.57
Molson Coors	TPX.NV	72.65	1.48	2.04	Y	A	A	3.38	0.09	807.2	3.4	2.3	2.8	Exp.	Exp.	10.73	20.96	18.24	21.04	12.19	0.84	0.93
Sico	SIC	13.80	0.28	2.03	N	NR	NR	0.78	1.28	10.8	3.4	2.3	2.9	Exp.	Exp.	10.60	24.45	13.56	13.62	13.33	0.05	0.08
St. Lawrence Cement	ST.A	31.75	0.56	1.76	Y	BBB(Hi)	BBB(Hi)	2.06	0.50	63.5	3.0	1.9	2.5	Exp.	Exp.	2.46	2.58	1.94	11.19	10.27	0.80	0.32
Toromont Ind	TIH	25.12	0.40	1.59	N	NR	NR	3.14	1.22	20.6	2.2	1.3	1.7	Exp.	Exp.	17.00	17.29	16.06	17.79	13.56	0.87	0.45
West Fraser Timber	WFT	42.00	0.56	1.33	N	BBB	BBB	1.16	2.51	16.7	1.9	1.2	1.5	Exp.	Exp.	12.91	22.64	24.08	13.67	10.40	0.02	0.53
Cdn Western Bk	CWB	38.00	0.48	1.26	N	NR	NR	2.35	1.80	21.1	1.7	1.2	1.4	Exp.	Exp.	11.65	22.47	15.44	13.18	1.67	0.92	0.32
Transcontinental	TCL.A	18.20	0.22	1.21	N	NR	NR	1.71	1.57	11.6	1.6	1.0	1.3	Exp.	Exp.	7.38	3.86	2.23	13.32	10.92	0.87	0.45
Brookfield	BAM.LV.A	62.35	0.74	1.19	N	A	A	2.16	7.24	8.6	6.4	4.2	5.3	Exp.	Exp.	59.70	42.26	33.25	19.89	9.75	0.54	1.79
Shell Canada	SHC	38.20	0.44	1.15	N	AA(Lo)	AA(Lo)	4.22	2.44	15.7	3.3	3.3	2.8	Exp.	Exp.	25.31	53.11	53.31	27.33	22.78	0.74	0.03
Algoma Central	ALC	91.00	1.00	1.10	N	NA	NA	1.03	7.95	11.4	3.5	2.1	2.8	Exp.	Exp.	2.56	(9.20)	(9.18)	9.23	8.69	0.47	0.21
Melcor Dev	MRD	164.75	1.50	0.91	N	NR	NR	1.02	11.89	13.9	3.4	2.5	2.9	Exp.	Exp.	2.28	6.77	6.20	13.21	11.60	0.71	0.56
Jean Coutu	PJC.A	13.28	0.12	0.90	N	NR	NR	2.30	0.58	22.9	1.2	0.7	1.0	Exp.	Exp.	51.55	(1.26)	(12.40)	8.91	6.88	0.95	1.81
SNC-Lavalin	SNC	94.63	0.84	0.89	N	BBB	BBB	4.08	2.57	36.8	2.1	1.2	1.6	Exp.	Exp.	13.98	57.89	55.29	15.13	7.81	0.49	1.21
Imperial Oil	IMO	109.60	0.96	0.88	N	AA	AA	3.74	7.62	14.4	3.8	2.8	3.3	Exp.	Exp.	9.68	17.95	21.86	32.75	22.98	0.99	0.22
Petro-Canada	PCA	52.06	0.40	0.77	N	A(Lo)	A(Lo)	0.91	3.46	15.0	1.7	1.1	1.4	Exp.	Exp.	18.24	27.58	27.68	21.52	20.60	0.54	0.30

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Canadian
Dividend Growth Stocks
(As of 02/28/06)

Company	Sym	28-Feb Price	Div Rate	Div Yld	Hist Yld	Hist Lo Yld	Hist Avg Yld	Cur Yld/ Hist Hi Yld	Cur Yld/ Hist Avg Yld	Buy Below	Pts Dn	% Dn	Sell Above	Pts Up	% Up
BCE	BCE	27.62	1.32	4.78	3.9	2.1	3.0	Cheap	Cheap	34	6	23%	63	35	128%
IGM Financial	IGM	46.30	1.48	3.20	2.5	1.5	2.0	Cheap	Cheap	59	13	28%	99	52	113%
AGF Management	AGF.B	21.65	0.60	2.77	1.8	0.8	1.3	Cheap	Cheap	33	12	54%	75	53	246%
Leons	LNF	41.09	1.00	2.43	1.8	1.3	1.6	Cheap	Cheap	56	14	35%	77	36	87%
Thomson Corp	TOC	43.48	1.02	2.35	2.1	1.4	1.8	Cheap	Cheap	49	5	12%	73	29	68%
Saputo	SAP	33.43	0.72	2.15	1.6	1.0	1.3	Cheap	Cheap	45	12	35%	72	39	115%
George Weston	WN	87.15	1.44	1.65	1.6	1.1	1.4	Cheap	Cheap	90	3	3%	131	44	50%
Loblaw	L	57.60	0.84	1.46	1.1	0.8	1.0	Cheap	Cheap	76	19	33%	105	47	82%
Rothmans	ROC	21.70	1.20	5.53	6.0	3.7	4.9	Exp.	Cheap	20	(2)	-8%	32	11	49%
Caribbean Util US\$	CUP.U	11.94	0.66	5.53	6.0	4.5	5.3	Exp.	Cheap	11	(1)	-8%	15	3	23%
Great-West	GWO	29.20	0.90	3.08	3.6	2.4	3.0	Exp.	Cheap	25	(4)	-14%	38	8	28%
ATCO	ACO.X	36.75	0.82	2.23	2.4	1.8	2.1	Exp.	Cheap	34	(3)	-7%	46	9	24%
Magna Int'l	MG.A	84.75	1.76	2.08	2.3	1.4	1.8	Exp.	Cheap	77	(8)	-10%	126	41	48%
Manulife Financial	MFC	72.59	1.40	1.93	2.4	1.3	1.9	Exp.	Cheap	58	(14)	-20%	108	35	48%
Enerflex Systems	EFX	27.00	0.50	1.85	2.0	1.1	1.6	Exp.	Cheap	25	(2)	-7%	45	18	68%
Metro Inc.	MRU.A	29.65	0.42	1.42	1.5	1.0	1.2	Exp.	Cheap	28	(2)	-6%	42	12	42%
Empire Company	EMP.A	41.50	0.56	1.35	1.5	1.1	1.3	Exp.	Cheap	37	(4)	-10%	51	9	23%
Aliant	AIT	27.47	1.24	4.51	5.4	4.0	4.7	Exp.	Exp.	23	(5)	-16%	31	4	13%
Emera	EMA	20.00	0.89	4.45	6.0	4.5	5.3	Exp.	Exp.	15	(5)	-26%	20	(0)	-1%
TransAlta	TA	24.07	1.00	4.15	7.1	5.1	6.1	Exp.	Exp.	14	(10)	-41%	20	(4)	-19%
TransCanada	TRP	34.99	1.28	3.66	6.3	4.3	5.3	Exp.	Exp.	20	(15)	-42%	30	(5)	-15%
CIBC	CM	79.95	2.72	3.40	4.4	2.9	3.6	Exp.	Exp.	62	(18)	-23%	94	14	17%
Laurentian Bk	LB	35.43	1.16	3.27	5.0	3.5	4.2	Exp.	Exp.	23	(12)	-35%	33	(2)	-6%
Enbridge	ENB	35.80	1.15	3.21	5.9	4.3	5.1	Exp.	Exp.	19	(16)	-46%	27	(9)	-25%
Bk of Nova Scotia	BNS	47.70	1.44	3.02	3.8	2.5	3.2	Exp.	Exp.	38	(10)	-21%	58	10	21%
National Bk	NA	64.80	1.92	2.96	4.4	3.0	3.7	Exp.	Exp.	44	(21)	-33%	64	(1)	-1%
Bk of Montreal	BMO	68.97	1.96	2.84	4.0	2.7	3.3	Exp.	Exp.	49	(20)	-29%	73	4	5%
Canadian Utilities	CU	40.45	1.14	2.82	5.8	4.4	5.1	Exp.	Exp.	20	(21)	-51%	26	(15)	-36%
Power Financial	PUF	33.35	0.93	2.79	3.6	2.4	3.0	Exp.	Exp.	26	(8)	-23%	39	5	16%
Fortis	FTS	23.33	0.64	2.74	6.3	4.9	5.6	Exp.	Exp.	10	(13)	-56%	13	(10)	-44%
Royal Bk	RY	94.96	2.56	2.70	3.8	2.7	3.2	Exp.	Exp.	67	(28)	-29%	95	(0)	0%
TD Bank	TD	65.40	1.76	2.69	3.8	2.5	3.1	Exp.	Exp.	46	(19)	-29%	70	5	8%
Reitmans	RET.A	19.38	0.48	2.48	3.9	2.8	3.3	Exp.	Exp.	12	(7)	-36%	17	(2)	-12%
Dover Industries	DVI	27.00	0.66	2.44	4.1	3.3	3.7	Exp.	Exp.	16	(11)	-40%	20	(7)	-26%
Andrés Wines	ADW.A	27.00	0.64	2.37	5.3	3.8	4.6	Exp.	Exp.	12	(15)	-55%	17	(10)	-38%
Sunlife	SLF	49.75	1.10	2.21	2.6	1.9	2.3	Exp.	Exp.	42	(7)	-15%	58	8	16%
Power	POW	31.40	0.68	2.17	3.4	2.3	2.9	Exp.	Exp.	20	(11)	-36%	30	(2)	-6%
Molson Coors	TPX.NV	72.65	1.48	2.04	3.4	2.3	2.8	Exp.	Exp.	44	(29)	-40%	64	(8)	-11%
Sico	SIC	13.80	0.28	2.03	3.4	2.3	2.9	Exp.	Exp.	8	(6)	-40%	12	(2)	-12%
St. Lawrence Cement	ST.A	31.75	0.56	1.76	3.0	1.9	2.5	Exp.	Exp.	19	(13)	-41%	29	(2)	-7%
Toromont Ind	TIH	25.12	0.40	1.59	2.2	1.3	1.7	Exp.	Exp.	18	(7)	-28%	31	6	22%
West Fraser Timber	WFT	42.00	0.56	1.33	1.9	1.2	1.5	Exp.	Exp.	29	(13)	-30%	47	5	11%
Cdn Western Bk	CWB	38.00	0.48	1.26	1.7	1.2	1.4	Exp.	Exp.	28	(10)	-26%	40	2	5%
Transcontinental	TCL.A	18.20	0.22	1.21	1.6	1.0	1.3	Exp.	Exp.	14	(4)	-24%	22	4	21%
Brookfield	BAM.LV.A	62.35	0.74	1.19	6.4	4.2	5.3	Exp.	Exp.	12	(51)	-81%	18	(45)	-72%
Shell Canada	SHC	38.20	0.44	1.15	3.3	3.3	2.8	Exp.	Exp.	13	(25)	-65%	13	(25)	-65%
Algoma Central	ALC	91.00	1.00	1.10	3.5	2.1	2.8	Exp.	Exp.	29	(62)	-69%	48	(43)	-48%
Melcor Dev	MRD	164.75	1.50	0.91	3.4	2.5	2.9	Exp.	Exp.	44	(121)	-73%	60	(105)	-64%
Jean Coutu	PJC.A	13.28	0.12	0.90	1.2	0.7	1.0	Exp.	Exp.	10	(3)	-25%	17	4	29%
SNC-Lavalin	SNC	94.63	0.84	0.89	2.1	1.2	1.6	Exp.	Exp.	40	(55)	-58%	70	(25)	-26%
Imperial Oil	IMO	109.60	0.96	0.88	3.8	2.8	3.3	Exp.	Exp.	25	(84)	-77%	34	(75)	-69%
Petro-Canada	PCA	52.06	0.40	0.77	1.7	1.1	1.4	Exp.	Exp.	24	(29)	-55%	36	(16)	-30%
Stocks within 5% of their buy/sell price could have a GTC limit order placed.															

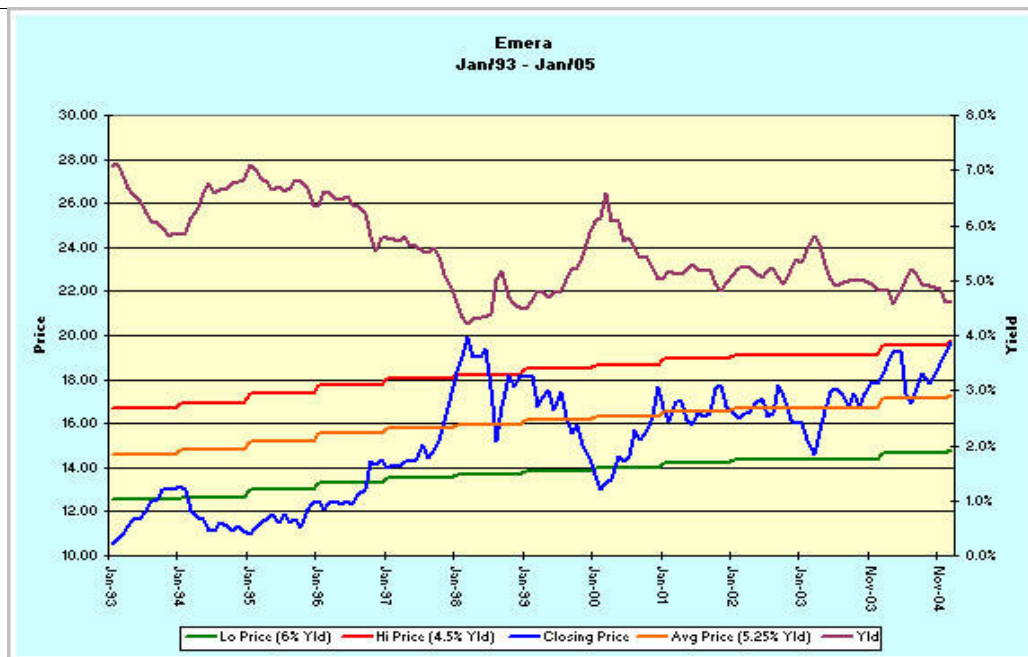
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Canadian Dividend Growth Stocks (As of 02/28/06)

Geraldine Weiss of IQ Trends (www.iqtrends.com) developed, in the mid-sixties, the idea that because the underlying value of dividends determines price in the long run, the key to value lies in the yield as reflected by the dividend trend.

Individual stock prices fluctuate between repetitive extremes of high dividend yield and low dividend yield. These recurring extremes of yield establish Undervalue and Overvalue price levels.

When a dividend is raised, the Undervalue and Overvalue price levels are raised automatically so they will continue to reflect the historically established yield extremes (This can be seen as steps in the stock chart yield lines). Each stock has its own distinctive high and low yield characteristics and must be evaluated on an individual basis.



Based on the current dividend, this report uses average high yields to suggest an undervalued price and average low yields to suggest an overvalued price.

The accompanying portfolio buys and sells mechanically at month end prices whenever the high or low yield is reached within the month. The approach is mechanical only to demonstrate as simply as possible how it works. In reality, using the approach requires diligence, research, and interpretation. It is, as Weiss's performance over an extended period of time suggests, a viable start point for achieving consistent, low-risk, long-term returns comprised of capital appreciation and growing income.

On the first page, the columns to the right of Cur Yld/Hist Avg Yld contain historical data as a reference point for assessing current data: revenue growth, net income growth, earnings growth, return on equity, return on assets, a measure of the smoothness of the earnings determined by simple regression analysis, and one indicator of the balance sheet strength.

This data is the start point for diligent research and interpretation. To use it mechanically without further research increases the risk of loss.

As of Feb 28, 2006

Name	Symbol	Units Held			Units Sold			Income \$	Overall Gain/Loss \$
		# Units	Mkt Value \$	Unrealized Gain /Loss \$	# Units	Total Sales \$	Realized Gain /Loss \$		
AGF Management	AGF.NV	72.94	1,579.14	579.14	0.00	0.00	0.00	98.47	677.61
ATCO Ltd.	ACO.NV.X	0.00	0.00	0.00	45.15	1,905.19	905.19	86.23	991.42
BCE Inc.	BCE	34.59	955.38	-44.62	0.00	0.00	0.00	128.68	84.05
Canadian Western Bank	CWB	0.00	0.00	0.00	76.78	2,552.78	1,552.78	59.12	1,611.90
Cara Operations	CAO.A (delisted)	0.00	0.00	0.00	176.99	1,398.23	398.23	8.85	407.08
Dofasco Inc.	DFS	0.00	0.00	0.00	38.46	1,574.62	574.62	46.15	620.77
Empire Company	EMP.NV.A	45.46	1,886.36	886.36	0.00	0.00	0.00	62.84	949.20
Enerflex Systems	EFX	75.47	2,037.74	1,037.74	0.00	0.00	0.00	90.57	1,128.30
George Weston Ltd.	WN	11.31	985.30	-14.70	0.00	0.00	0.00	28.49	13.79
IGM Financial	IGM	37.38	1,730.84	730.84	0.00	0.00	0.00	129.91	860.75
Leon's Furniture	LNF	38.10	1,565.33	565.33	0.00	0.00	0.00	73.14	638.48
Loblaw Companies	L	18.85	1,085.77	85.77	0.00	0.00	0.00	38.64	124.41
MI Developments Inc.(1)	MIM.SV.A	0.00	0.00	0.00	5.79	159.74	159.74	0.00	159.74
Magna International	MG.SV.A	11.58	981.02	-18.98	0.00	0.00	0.00	65.08	46.10
Metro Inc.	MRU.SV.A	52.63	1,560.53	560.53	0.00	0.00	0.00	46.32	606.84
Rothmans Inc.	ROC	0.00	0.00	0.00	43.48	2,037.83	1,037.83	135.87	1,173.70
Saputo Inc.	SAP	43.38	1,450.33	450.33	0.00	0.00	0.00	66.81	517.14
Tesma International	TSM.SV.A (delisted)	0.00	0.00	0.00	37.58	1,441.19	441.19	41.71	482.90
Thomson Corporation	TOC	24.88	1,081.59	81.59	0.00	0.00	0.00	88.65	170.24
Total C\$ Stocks			16,899.33	4,899.33		11,069.57	5,069.57	1,295.53	11,264.43
Caribbean Utils Ltd	CUP.U	91.32	1,090.41	90.41	0.00	0.00	0.00	60.27	150.68
Total US\$ Stocks			1,090.41	90.41		0.00	0.00	60.27	150.68
Total in C\$ (US\$1=C\$1.1380)			18,140.21	5,002.21		11,069.57	5,069.57	1,364.12	11,435.91
Summary									
Total C\$ Stocks			16,899.33	4,899.33	424.22	11,069.57	5,069.57	1,295.53	11,264.43
Total US\$ Stocks			1,090.41	90.41	0.00	0.00	0.00	60.27	150.68
C\$ Cash			83.47						
US\$ Cash			15.07						
Total Portfolio in C\$ (US\$1=C\$1.1380)			18,240.83	5,002.21		11,069.57	5,069.57	1,364.12	11,435.91

(1) Magna shareholders of record as at the close of business on August 29, 2003 received one MID Class A Subordinate Voting Share for every two Magna Class A Subordinate Voting Shares.

Index Name	YTD	2005	2004	2003
Globe Canadian Dividend Peer Index	2.650	14.960	13.560	18.140
Globe Canadian Equity Pure Peer Index	5.960	20.790	14.380	22.900
S&P/TSX 60 Total Return Index	6.040	26.290	13.840	25.510
S&P/TSX Capped Financials	1.350	20.610	16.520	24.420
S&P/TSX Capped Utilities	-5.640	31.930	5.540	18.700
S&P/TSX Composite Index	3.690	21.910	12.480	24.290
S&P/TSX Total Return	6.060	24.130	14.480	26.720
Portfolio	3.000	13.2000	18.700	38.200

Sector	\$	% of Stocks
Food & Drug Retailing	5,517.96	30.42
Diversified Financials	3,309.98	18.25
Energy Equipment & Services	2,037.74	11.23
Specialty Retail	1,565.33	8.63
Food Products	1,450.33	8.00
Int'l Utility	1,240.89	6.84
Media	1,081.59	5.96
Auto Components	981.02	5.41
Diversified Telecommunication Services	955.38	5.27

